

Registered number  
1102851

**Breathing Life Trust**  
**Trustees' Report and Accounts**  
**31 March 2014**

## **Breathing Life Trust**

### **Annual report of the Trustees for the year ended 31 March 2014.**

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2003 and is a registered charity (no.1102851). The Charity's principal address is 11-14 Grafton Street (second Floor), Mayfair, London, W1S 4EW. The charity was formed to aid relief of young persons suffering from respiratory illness or disease. To provide lung function equipment , to promote research and development of treatment and causes of respiratory diseases, the results of such research to be made public. The trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)  
M Livaniou Metis (secretary) (appointed 01/04/2010)  
N Efstathiou (appointed 13/12/02)  
C Mouskos ( appointed 13/12/02)  
Dr P Yiallourous (appointed 13/12/02)  
Dr S D Pipis (appointed 13/12/02)  
Dr A Hadjidemetriou (appointed 13/12/02)  
P Petrou (Treasurer) (appointed May 2008)

Membership of the Charity shall be open to individuals or body association interested in furthering the work of the charity. The Executive Committee shall consist of not less than 3 members in addition to the Chairman Treasurer and Secretary. All members of the Executive Committee shall retire from office together at the end of the Annual General Meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

Donations continued to be received from several corporate and individual benefactors and we have now received the target finances to acquire all the equipment for the new lung centre for children at the Makarios III Hospital in Nicosia Cyprus. The new Centre opened on the 21st October 2009.

The Breathing Life Trust confirms the in excess of £7,883 on deposit at various banks in the UK and Cyprus with total donations of monies and equipment in excess of £200,000.

The Executive Committee actively reviews the major risks which the Charity faces on a regular basis and believes that maintaining reserves at the desired level combined with an Annual Review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate risks.

**The Breathing Life Trust  
Annual Report of the Trustees for the year ended March 2014.**

**CHAIRMANS COMMENTS**

**PROGRESS SO FAR**

The Breathing Life Lung Centre at the Makarios Hospital in Nicosia Cyprus, treated over 6000 children in 2014. We are very proud of this achievement and the efforts of our team, under the leadership of Dr Panicos Yiallouras, as they continue to provide important support to children and their families.

As we look to the future we hope the current financial crisis and reforms to the national health service of Cyprus do not adversely impact on the current set up of our much loved and needed facility.

We are very grateful for the continual support our charity receives.

The Report was approved by the Executive Committee on 30 January 2015.

**J M Mouskos  
Chairman**

A handwritten signature in black ink, appearing to be 'J M Mouskos', written over a faint, large, irregular shape that might be a watermark or a large mark on the paper.

**Breathing Life Trust  
Accountants' Report**

**Independent Examiner's Report  
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2014 which are set out on page 4.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met.

**Nicholas Peters & Co  
Chartered Accountants & Registered Auditors**

**1st Floor (North) Devonshire House  
1 Devonshire Street  
London  
W1W 5DS**

**13 February 2015**

**Breathing Life Trust**  
**Receipts and payments account**  
**for the year ended 31 March 2014**

	<b>Unrestricted Funds 2014 £</b>	<b>Total Funds</b>	<b>Last Year Total Funds 2013 £</b>
<b>Income Receipts</b>			
Donations	-	-	6,165
Interest receivable	92	92	179
<b>Total Receipts</b>	<u>92</u>	<u>92</u>	<u>6,344</u>
<b>Direct Charitable expenditure</b>			
Equipment purchased	-		-
<b>Other expenditure</b>			
Subscription	54	54	216
Website design	4,500	4,500	-
Foreign exchange difference	-	-	(14)
	<u>4,554</u>	<u>4,554</u>	<u>202</u>
<b>Total payments</b>	<u>4,554</u>	<u>4,554</u>	<u>202</u>
<b>Net (payments)/receipts for the year</b>	(4,462)	(4,462)	6,142
Bank balances 31 March 2013	12,345	12,345	6,204
<b>Bank balance 31 March 2014</b>	<u>7,883</u>	<u>7,883</u>	<u>12,345</u>

**Statement of assets and liabilities as at 31 March 2014**

Monetary assets		
Gift aid receivable		
Bank balances (general funds)	<u>7,883</u>	<u>12,345</u>
	<u>7,883</u>	<u>12,345</u>

Approved by the Executive Committee on 13 February 2015 and signed on its behalf by:

**J M Mouskos**  
**Chairman**

