

Registered number
1102851

Breathing Life Trust
Trustees' Report and Accounts
31 March 2005

Breathing Life Trust

Annual report of the Trustees for the year ended 31 March 2005.

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2002 and is a registered charity (No. 1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or Disease. To provide lung function equipment and to promote research and development of treatment and causes of respiratory diseases. The results of such research to be made public. The Trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)
C A M Shiaty (Vice Chairman & Treasurer) (appointed 13/12/02)
N Efstathiou (Secretary) (appointed 13/12/02)
The Hon. M J H Hutchinson (appointed 13/12/02)
C Mouskos (appointed 13/12/02)
G Hadjiminias (appointed 13/12/02)
Dr P Yiallourous (appointed 13/12/02)
Dr S D Pipis (appointed 13/12/02)
Dr A Hadjidemetriou (appointed 13/12/02)
J Arghyrou (appointed 13/12/02)


Membership of the Charity shall be open to individuals or body association interested in furthering the work of the Charity. The Executive Committee shall consist of not less than 3 members and no more than 6 members, during the year the executive committee consisted of the Chairman, treasurer and secretary. All members of the executive committee shall retire from office together at the end of the annual general meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

The Breathing Life Trust has progressed well with various awareness campaigns raising the profile and cash reserves of the Charity. Of particular importance has been to clearly define the framework by which the Breathing Life Trust will assist with donating lung function equipment to the district hospitals of Cyprus as well as establishing the equipment list necessary for the state of the art lung centre to be created at Makarios 111 hospital in Nicosia Cyprus which is a campaign aim of the Charity.

Cash reserves at 31 March 2005 were maintained at their level to enable the charity to fulfil future charitable expenditure on equipment where just under £14,000 has already been earmarked for a Fast cam super 10k, video adapter, Four oxygenation status monitors and a Warm stage THL60-12.

The Executive Committee actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at the desired level, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the Executive Committee on 26 January 2006.



J M Mouskos
Chairman

**Breathing Life Trust
Accountants' Report**

**Independent Examiner's Report
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2005 which are set out on page 3.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 43(3)a of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

**Nicholas Peters & Co
Accountants**

**18-22 Wigmore Street
London W1U 2RG**

Nicholas Peters & Co

26/1/2006

26 January 2006

Breathing Life Trust
Receipts and payments account
for the year ended 31 March 2005

	2005	2004
	£	£
Income Receipts		
Donations	21,439	2,620
Total Receipts	<u>21,439</u>	<u>2,620</u>
Direct Charitable expenditure		
Equipment purchased	5,972	-
	<u>5,972</u>	<u>-</u>
Other expenditure		
Bank charges	32	-
Exchange differences	(1,262)	-
	<u>(1,230)</u>	<u>-</u>
Total payments	<u>4,742</u>	<u>-</u>
Net receipts for the year	16,697	2,620
Bank balances 31 March 2004	4,790	2,170
Bank balance 31 March 2005	<u>21,487</u>	<u>4,790</u>

Statement of assets and liabilities as at 31 March 2005

Monetary assets		
Bank balances (general funds)	<u>21,487</u>	<u>4,790</u>

Approved by the Executive Committee on 26 January 2006 and signed on its behalf by:

J M Mouskos
Chairman

