

Registered number
1102851

Breathing Life Trust
Trustees' Report and Accounts
31 March 2011

Breathing Life Trust

Annual report of the Trustees for the year ended 31 March 2011.

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2003 and is a registered charity (no.1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or disease. To provide lung function equipment , to promote research and development of treatment and causes of respiratory diseases, the results of such research to be made public. The trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)
M Livaniou Metis (secretary) (appointed 01/04/2010)
N Efstathiou (appointed 13/12/02)
C Mouskos (appointed 13/12/02)
Dr P Yiallourous (appointed 13/12/02)
Dr S D Pipis (appointed 13/12/02)
Dr A Hadjidemetriou (appointed 13/12/02)
P Petrou (Treasurer appointed May 2008)

Membership of the Charity shall be open to individuals or body association interested in furthering the work of the charity. The Executive Committee shall consist of not less than 3 members in addition to the Chairman Treasurer and Secretary. All members of the Executive Committee shall retire from office together at the end of the Annual General Meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

Donations continued to be received from several corporate and individual benefactors and we have now received the target finances to acquire all the equipment for the new lung centre for children at the Makarios III Hoslital in Nicosia Cyprus. The new Centre opened on the 21st October 2009.

The Breathing Life Trust confirms the in excess of £1,826 on deposit at various banks in the UK and Cyprus with total donations of monies and equipment in excess of £200,000.

The Executive Committee actively reviews the major risks which the Charity faces on a regular basis and believes that maintalning reserves at the desired level combined with an Annual Review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate risks.

Chairman's Comments
Progress so far

This past year has been a year of consolidation. Our main focus has become the Art for Life Prize international art and poetry competition which is circulated among 6000 schools on Cyprus and Greece. It is hoped the Prize will become an annual event, as we believe it ultimately has tremendous potential to encourage children and young adults to actively engage with our charity's activities, as well as encouraging awareness for those in need of support. The Breathing Life Lung Centre which open in October 2009 has been a tremendous success, and is gaining in importance.

We thank everyone for their continued support.

The Report was approved by the Executive Committee on 6th December 2011.

J M Mouskos
Chairman



**Breathing Life Trust
Accountants' Report**

**Independent Examiner's Report
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2011 which are set out on page 4.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 43(3)a of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements
a) to keep accounting records in accordance with section 41 of the Act; and
b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
have not been met.



**Nicholas Peters & Co
Chartered Accountants & Registered Auditors**

**18-22 Wigmore Street
London W1U 2RG**

6 December 2011

Breathing Life Trust
Receipts and payments account
for the year ended 31 March 2011

	2011 £	2010 £
Income Receipts		
Donations	8,877	71,040
Interest receivable	77	643
Gift Aid	-	12,813
Total Receipts	<u>8,954</u>	<u>84,496</u>
Direct Charitable expenditure		
Equipment purchased	6,179	110,502
Donations	2,250	-
Trophies	1,045	-
	<u>9,474</u>	<u>110,502</u>
Other expenditure		
Subscription	213	208
Bank charges	73	9
Foreign exchange difference	28	1,563
	<u>314</u>	<u>1,780</u>
Total payments	<u>9,788</u>	<u>112,282</u>
Net (payments)/receipts for the year	(833)	(28,593)
Bank balances 31 March 2010	2,659	31,252
Bank balance 31 March 2011	<u>1,826</u>	<u>2,659</u>

Statement of assets and liabilities as at 31 March 2010

Monetary assets		
Gift aid receivable		
Bank balances (general funds)	1,826	2,659
	<u>1,826</u>	<u>2,659</u>

Approved by the Executive Committee on 6 December 2011 and signed on its behalf by:

J M Mouskos
Chairman

