

Registered number
1102851

Breathing Life Trust
Trustees' Report and Accounts
31 March 2010

Breathing Life Trust

Annual report of the Trustees for the year ended 31 March 2010.

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2003 and is a registered charity (no.1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or disease. To provide lung function equipment, to promote research and development of treatment and causes of respiratory diseases, the results of such research to be made public. The trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)
N Efstathiou (secretary) (appointed 13/12/02)
C Mouskos (appointed 13/12/02)
Dr P Yiallourous (appointed 13/12/02)
Dr S D Pipis (appointed 13/12/02)
Dr A Hadjidemetriou (appointed 13/12/02)
P Petrou (Treasurer appointed may 2008)

Membership of the Charity shall be open to individuals or body association interested in furthering the work of the charity. The Executive Committee shall consist of not less than 3 members in addition to the Chairman Treasurer and Secretary. All members of the Executive Committee shall retire from office together at the end of the Annual General Meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

Donations continued to be received from several corporate and individual benefactors and we have now received the target finances to acquire all the equipment for the new lung centre for children at the Makarios III Hospital in Nicosia Cyprus. The new Centre opened on the 21st October 2009.

The Breathing Life Trust confirms the in excess of £2,659 on deposit at various banks in the UK and Cyprus with total donations of monies and equipment in excess of £200,000.

The Executive Committee actively reviews the major risks which the Charity faces on a regular basis and believes that maintaining reserves at the desired level combined with an Annual Review of the controls over the key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate risks.

Chairman's Comments
Progress so far

Since 2004 the Breathing Life Trust has been raising awareness and campaigning for a dedicated modern lung centre for children, which will serve the needs of children in Cyprus and the whole region. Its opening on October 22nd 2009 was a triumph of co-operation between the Cyprus Government, London's Great Ormond Street Hospital, and The Breathing Life Trust.

The new centre is located within the Makarios III Hospital Nicosia, which is the principal referral Paediatric Centre for the whole of Cyprus, principally to help new born babies and young children by offering advanced diagnostic techniques in the treatment of life threatening respiratory illnesses and rare genetic defects of the respiratory system. It also manages the treatment of thousands of children with severe respiratory illness and disease each year.

The Breathing Life Trust is also proud to have staged the inaugural "Art for Life" Prize 2009 Children's Art and Poetry Competition, in association with Marfin Laiki Bank and with the help of many benevolent organisations and individuals.

The Art for Life Prize is to become an annual international art and poetry competition to remind us of the need to take time to think of children suffering and in need. The competition encourages children to express through imagery and verse just how much they care about other children. Their expressions of hope share with us the enormity of love, compassion and friendship which exists between children. Art for Life is their voice and their means to help other children who have to face struggles in their lives.

Our sincere thanks to everyone for their generosity and support which has helped us so much to fulfil our dreams. For the many children participating in Art for Life, our hopes and dreams will continue to live on in your creativity and compassion. Thank you.

The Report was approved by the Executive Committee on 17th December 2010.



J M Mouskos
Chairman

**Breathing Life Trust
Accountants' Report**

**Independent Examiner's Report
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2010 which are set out on page 4.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 43(3)a of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.

**Nicholas Peters & Co
Chartered Accountants & Registered Auditors**

**18-22 Wigmore Street
London W1U 2RG**

17 December 2010

Breathing Life Trust
Receipts and payments account
for the year ended 31 March 2010

	2010 £	2009 £
Income Receipts		
Donations	71,040	28,826
Interest receivable	643	1,743
Gift Aid	12,813	-
Total Receipts	<u>84,496</u>	<u>30,569</u>
Direct Charitable expenditure		
Equipment purchased	110,502	3,395
	<u>110,502</u>	<u>3,395</u>
Other expenditure		
Subscription	208	210
Bank charges	9	-
Foreign exchange difference	1,563	-
	1,780	210
Total payments	<u>112,282</u>	<u>3,605</u>
Net (payments)/receipts for the year	(28,593)	26,964
Bank balances 31 March 2009	31,252	4,288
Bank balance 31 March 2010	<u>2,659</u>	<u>31,252</u>

Statement of assets and liabilities as at 31 March 2010

Monetary assets		
Gift aid receivable		807
Bank balances (general funds)	<u>2,659</u>	<u>30,445</u>
	<u>2,659</u>	<u>31,252</u>

Approved by the Executive Committee on 17 December 2010 and signed on its behalf by:

J M Mouskos
Chairman