

Registered number
1102851

Breathing Life Trust
Trustees' Report and Accounts
31 March 2006

Breathing Life Trust

Annual report of the Trustees for the year ended 31 March 2006.

The Breathing Life Trust is constituted by Trust Deed dated 13 December 2002 and is a registered charity (No. 1102851). The charity was formed to aid relief of young persons suffering from respiratory illness or Disease. To provide lung function equipment and to promote research and development of treatment and causes of respiratory diseases. The results of such research to be made public. The Trustees for the year were:

J M Mouskos (Chairman) (appointed 13/12/02)
C A M Shiatis (Vice Chairman & Treasurer) (appointed 13/12/02)
N Efstathiou (Secretary) (appointed 13/12/02)
The Hon. M J H Hutchinson (appointed 13/12/02)
C Mouskos (appointed 13/12/02)
G Hadjiminias (appointed 13/12/02)
Dr P Yiallourous (appointed 13/12/02)
Dr S D Pipis (appointed 13/12/02)
Dr A Hadjidemetriou (appointed 13/12/02)
J Arghyrou (appointed 13/12/02)

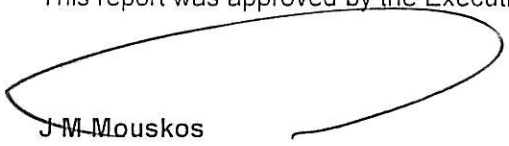
Membership of the Charity shall be open to individuals or body association interested in furthering the work of the Charity. The Executive Committee shall consist of not less than 3 members and no more than 6 members, during the year the executive committee consisted of the Chairman, treasurer and secretary. All members of the executive committee shall retire from office together at the end of the annual general meeting next after the date on which they came into office, but they may be re-elected or re-appointed.

For the past two years, the Breathing Life Campaign has sought to raise awareness for the need for the only specialised lung centre for children in Cyprus. Through careful planning we have taken time to identify the precise needs and content of the new Centre in order to maximise impact. Whilst developing and understanding the needs of child care in Cyprus we have also assessed and responded to the needs of the District Hospitals who are carrying out a vital role across Cyprus. Last year the Braething Life Trust donated almost £25,000 for the provision of important lung function equipment to several hospitals and Paediatric Respiratory Unit in Makarios Hospital.

The Breathing Life Trust Accounts confirm in excess of £12,000 on deposit at various banks in the UK and Cyprus, with donations to Cyprus totalling almost £25,000. We have not yet executed our major fundraising activities but have instead concentrated on raising awareness.

The Executive Committee actively review the major risk which the Charity faces on a regular basis and believe that maintaining reserves at the desired level, combined with an annual review of the controls over the key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

This report was approved by the Executive Committee on 3 January 2007.


J M Mouskos
Chairman

**Breathing Life Trust
Accountants' Report**

**Independent Examiner's Report
to the Trustees of Breathing Life Trust**

We report on the accounts of the Trust for the year ended 31 March 2006 which are set out on page 3.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply, and that an independent examination is needed. It is our responsibility to examine the accounts under section 43(3)a of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and to seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

Which give us reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act:
- have not been met.



**Nicholas Peters & Co
Chartered Accountants & Registered Auditors**

**18-22 Wigmore Street
London W1U 2RG**

3 January 2007

Breathing Life Trust
Receipts and payments account
for the year ended 31 March 2006

	2006 £	2005 £
Income Receipts		
Donations	1,607	21,439
Interest receivable	34	-
Total Receipts	<u>1,641</u>	<u>21,439</u>
Direct Charitable expenditure		
Equipment purchased	12,923	5,972
	<u>12,923</u>	<u>5,972</u>
Other expenditure		
Bank charges	77	32
Exchange differences	-	(1,262)
	77	(1,230)
Total payments	<u>13,000</u>	<u>4,742</u>
Net receipts for the year	(11,359)	16,697
Bank balances 31 March 2005	21,487	4,790
Bank balance 31 March 2006	<u>10,128</u>	<u>21,487</u>

Statement of assets and liabilities as at 31 March 2006

Monetary assets		
Bank balances (general funds)	<u>10,128</u>	<u>4,790</u>

Approved by the Executive Committee on 3 January 2007 and signed on its behalf by:

J M Mouskos
Chairman